



1205 Lincolnton Road
Salisbury, NC 28147
Phone: (704)-633-6331

CREDIT APPLICATION

www.descoinc.com

Check the location where you anticipate making most of your purchases

- Salisbury
1205 Lincolnton Rd.
Salisbury, NC 28147
704-633-6331
- Lexington
950 S. Talbert Blvd.
Lexington, NC 27292
336-248-5126
- Albemarle
1935 Hilco St.
Albemarle, NC 28001
704-983-5392
- Mooresville
260 Rolling Hills Rd.
Mooresville, NC 28117
704-663-1633
- Statesville
2014 North Side Dr.
Statesville, NC 28625
704-872-7661

Date _____

A. APPLICANT

Legal Business Name _____

(List all Trade Names, DBA's and specify any Divisions or Subsidiaries)

Street Address _____ City _____ State _____ Zip _____

Mailing Address _____ City _____ State _____ Zip _____

Phone _____ Fax _____ Email _____

Ship-to Address _____

Estimated Annual Sales _____ Person to contact about account _____

Amount of Credit Requested. \$ _____ Type of Business _____ How Long in Business _____

Preferred Method to Receive Invoices/Statements Email: _____
 Mailing Address: _____

B. BUSINESS INFORMATION

FEIN (Federal Tax Identification No.) (if applicable) _____ or SS# _____

Sole Proprietorship _____

Partnership Partner _____
Partner _____

Corporation/LLC (Circle one)
President/Member _____ Vice President/Member _____
Secretary/Member _____ Treasurer/Member _____

Other LP / LLP / Joint Venture / Trust (Circle one)
Principal/Partner/Trustee _____
Principal/Partner/Trustee _____

Sales Tax Exemption Certificate Yes No (if yes, enclose signed certificate or copy)

C. BANKING INFORMATION

Bank _____ Phone _____ Fax _____

Address _____ City _____ State _____ Zip _____

Officer Contact _____ Account. No. _____ Type of Account. _____

Account. No. _____ Type of Account. _____

I hereby authorize bank named above to release information requested for the purpose of obtaining and/or reviewing credit.

Signature _____

Date _____

D. TRADE REFERENCES (Please provide five references)

	<u>Name</u>	<u>Contact</u>	<u>Address</u>	<u>Phone</u>	<u>Email</u>	<u>Fax</u>
1.	_____	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____	_____
5.	_____	_____	_____	_____	_____	_____

The preceding information is for the purpose of obtaining credit and is warranted to be true. I/We hereby authorize Desco Inc. to investigate all references and customary credit information sources including consumer credit reporting repositories (see Consent to Obtain Consumer Credit Report below) regarding my/our credit and financial responsibility for the purpose of obtaining credit and for periodic review for the purpose of maintaining the credit relationship.

CREDIT POLICY: Statements are rendered as of the *Desco Inc.'s Terms*. COD restrictions may be placed on any past due account.

CREDIT TERMS: All invoices are due per *Desco Inc.'s Terms*. A service charge of one-and-one-half percent (1½%) per month or eighteen percent (18%) per annum may be assessed on delinquent invoices but not to at any time exceed the highest legal rate of interest legally allowed. A service charge at the maximum allowed by law can be applied for any returned check. I (we) agree to pay account promptly within terms stated.

VENUE: All amounts due for purchases from Desco Inc. are payable in U.S. dollars. It is further understood that this agreement is entered into in the state of North Carolina, county of Rowan and is governed by the internal laws (but not the conflict laws) of the state of North Carolina, and you agree that any collection action or lawsuit of any type may be filed in any court of competent jurisdiction in North Carolina, in Desco Inc.'s discretion.

CHANGE OF OWNERSHIP: I/We understand that we must notify Desco Inc. in writing and by certified mail of any change in ownership, the name of the business or structure of the business under which credit is established, within thirty (30) days of the date such change is effective.

COLLECTION AND ATTORNEY'S FEES: In the event of default, and if this account is turned over to an agency and/or an attorney for collection, the undersigned agrees to pay all reasonable attorney's fees, and/or costs of collection whether or not suit is filed.

CERTIFICATE OF USE: I/We certify that this request is for the extension of credit for business purposes only and not for the extension of credit for personal, family or household purposes.

AUTHORITY OF SIGNATURE AND TITLE: The person executing this agreement has the authority to bind the customer and is authorized by the customer to enter into the credit application terms and conditions:

Company Name _____
By _____ Title _____
By _____ Title _____

CONSENT TO OBTAIN CONSUMER CREDIT REPORT

The undersigned individual who is principal proprietor or partner of the entity applying for business credit, and therefore desirous of a business relationship with Desco Inc., recognizing that his or her individual credit history may be a factor in the evaluation of the credit history of the applicant, hereby consents to the use of the consumer credit report of the undersigned by Desco Inc. as may be necessary in the credit evaluation process and for periodic review for the purpose of maintaining the credit relationship.

_____	_____	_____
Sign Name	Print Name	Date
_____	_____	_____
Sign Name	Print Name	Date

The undersigned personal guarantor, recognizing that his or her individual credit history may be a necessary factor in the evaluation of this personal guarantee, hereby consents to and authorizes the use of a consumer credit report on the undersigned, by the above named business credit grantor, from time to time as may be needed, in the credit evaluation process.

_____	_____	_____
Sign Name	Print Name	Date
_____	_____	_____
Sign Name	Print Name	Date

Witness

The Federal Equal Credit Opportunity Act (ECOA) prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has, in good faith, exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with law concerning this creditor is the Federal Trade Commission, Division of Credit Practices, 600 Pennsylvania Avenue NW, Washington, DC 20580.